

CYNGOR SIR POWYS COUNTY COUNCIL

Pension Board
29th September 2023

REPORT BY: Board Secretary

SUBJECT: Wales Pension Partnership Update

REPORT FOR: Information

1. Introduction

- 1.1 This report has been produced as a covering report to support the quarterly update provided by the Wales Pension Partnership (WPP), with regards to pooling investments in Wales.
- 1.2 The last Joint Governance Committee (JGC) meeting was held as an online meeting on the 19th of July 2023. The minutes of that JGC meeting are available [here](#).
- 1.3 The JGC meeting scheduled for the 20th of September 2023 took place in a hybrid format both online and at the Rhondda Cynon Taf offices.

2. Pooling investments in Wales

- 2.1 Cllr Ted Palmer (Flintshire County Council) and Cllr Elwyn Williams (Carmarthenshire County Council) were appointed as Chair and Vice Chair for 2023/24.
- 2.2 The attached Quarterly update reports included are:

JGC Update
Operator Update
Business Plan Q4 Review
WPP Investment Performance Update

3. Recommendation

Note the content of this report and attachments.